

## STATE OF WASHINGTON



ROWESIX - BUILDING 5  
P.O. BOX 40257  
OLYMPIA, WA 98504-0257  
Phone: (360) 753-7300  
Fax: Operations - (360) 438-7630  
Licensing - (360) 438-7629

OFFICE OF  
INSURANCE COMMISSIONER

*In the Matter of*

**Terrill D. Beebe,**

*Licensee.*

No. D 98 - 61

## ORDER REVOKING LICENSE

To: Terrill D. Beebe  
920 Michael Way  
Camano Island, WA 98292

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that your licenses are REVOKED, effective October 22, 1998, pursuant to RCW 48.17.530 and 48.17.540(2).

THIS ORDER IS BASED ON THE FOLLOWING GROUNDS:

In a "Plea Agreement (Felony: 18 U.S.C. § 371)" in the case of *United States of America v. Terrill D. Beebe*, United States District Court for the Western District of Washington, case CR98-527WD, you have admitted to conduct establishing the following grounds for revocation:

1. You violated RCW 48.30.190 when you illegally dealt in premium by collecting sums as premium for health insurance coverage and not providing in due course a health insurance policy issued by an insurer as authorized by this code.
2. You violated RCW 48.30.040 by making false representations concerning the National Friends Insurance Trust.
3. You violated RCW 48.17.480 when you diverted premium received in a fiduciary capacity on behalf of the National Friends Insurance Trust to your own and others' use.
4. You violated RCW 48.17.600 when you failed to maintain funds received in a fiduciary capacity in a separate account from all other business and personal funds.

You wilfully violated or knowingly participated in the violation of the Insurance Code or proper orders or regulations of the Commissioner within the meaning of RCW 48.17.530(1)(b). You have shown yourself to be incompetent or untrustworthy or a source of injury and loss to the public within the meaning of RCW 48.17.530(1)(h).

IT IS FURTHER ORDERED that you return your insurance agent's license or licenses to the Commissioner on or before October 22, 1998, the effective date of the revocation of your license, as required by RCW 48.17.530(4).

ORDER OF REVOCATION


No. D 98 - 61

Page 2

NOTICE CONCERNING YOUR RIGHT TO A HEARING. If you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after this Order was mailed to you, or your right to a hearing will be deemed to have been waived. Your demand for a hearing must specify in what respects you are aggrieved and the grounds to be relied upon as basis for the relief to be demanded at the hearing. If your demand for a hearing is received by the commissioner before the effective date of the revocation, the revocation will be stayed pending the hearing, pursuant to RCW 48.04.020. Upon receipt of a demand for hearing, the commissioner will mail you a notice concerning the time, place and details of the hearing. You are advised that the commissioner may levy a fine against you, pursuant to RCW 48.17.560, in addition to or in lieu of the suspension or revocation of your license, in the event of a hearing, if any grounds relied upon in this Order are sustained. Please send any demand for hearing to Insurance Commissioner, attn William Frandsen, Deputy Commissioner, Post Office Box 40257, Olympia, WA 98504.

ENTERED AT LACEY, WASHINGTON, on October 2, 1998.

DEBORAH SENN  
Insurance Commissioner

By   
WILLIAM E. FRANDSEN  
Deputy Commissioner

Investigator: Allen Morrow